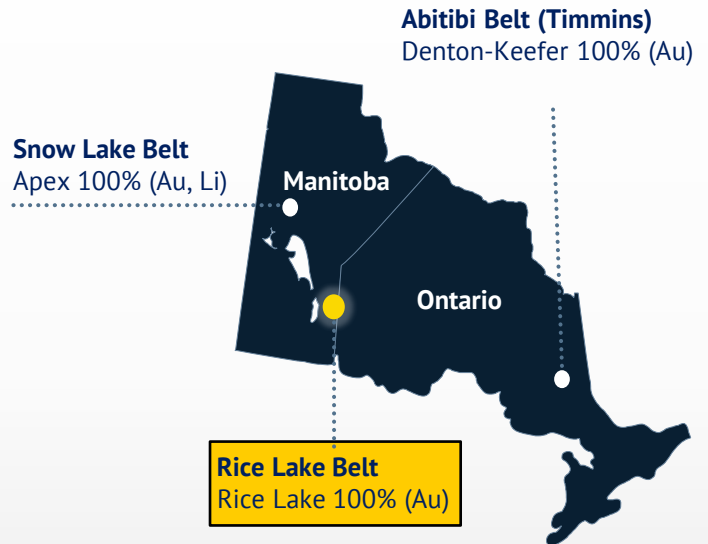




High-Grade Gold in Manitoba, Canada

Near Term Gold Production and Development Opportunity



HIGHLIGHTS



Fully Permitted Mine with Mill & Infrastructure

- Currently 1,300 tpd, readily expandable to 2,250 tpd
- Replacement value in excess of \$300M



1.1M oz Updated Gold Resource¹ with Expansion Potential

- Over 2.3M of historic production
- Significant low-risk resource expansion potential in the near term



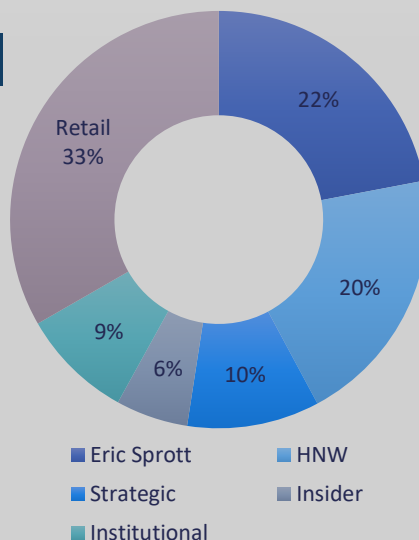
Large Portfolio of Gold Prospects

- Additional resources with historic production within trucking distance
- Multiple new large gold targets identified

¹ Refer to news release dated November 20, 2024, 43-101 Report in progress

MANAGEMENT AND BOARD

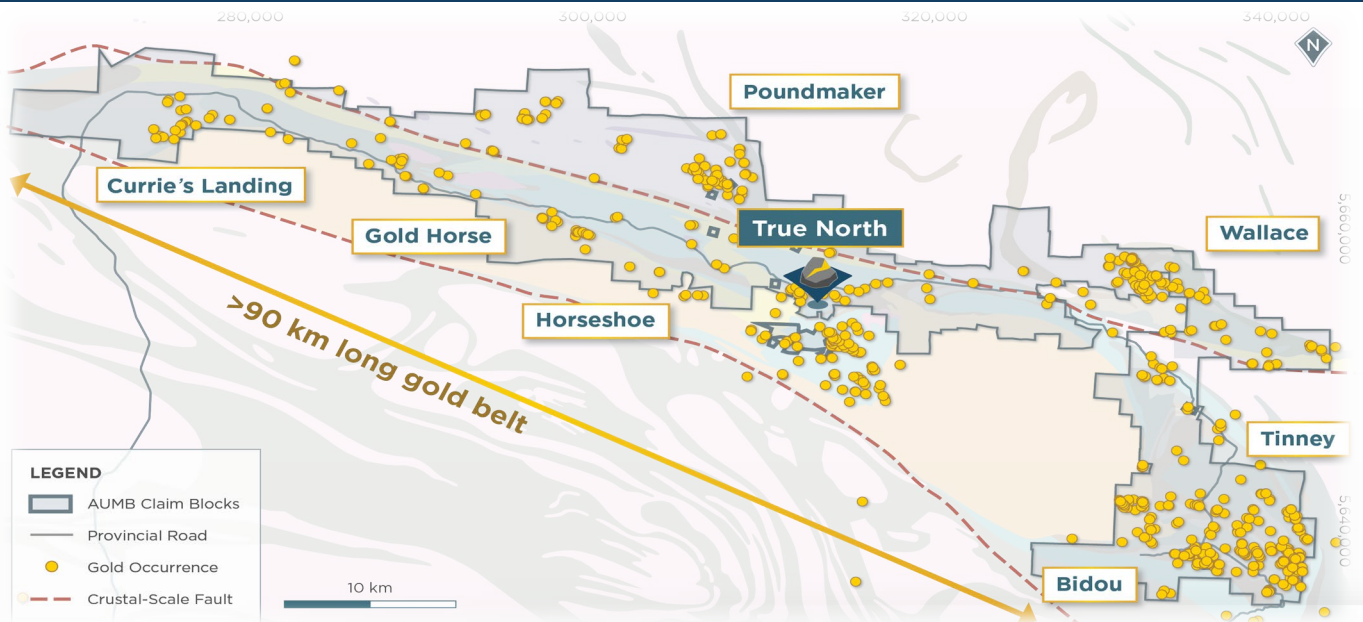
- Shaun Heinrichs**, President and CEO
- Michele Della Libera**, VP Exploration
- Carmen Amezcua**, CFO
- Gary O'Connor**, Executive Chair
- Mike Hoffman**, Director
- Blair Schultz**, Director
- Anna Ladd Kruger**, Director



CAPITAL STRUCTURE

Shares Outstanding:	153.5M
Options:	5.8M
Warrants Outstanding:	42.8M
Fully Diluted:	202.1M
Market Cap (20-d VWAP):	\$26.7M
Daily Average Volume:	760k
Cash (Sept 30, 2024):	\$2.0M

STRATEGIC ASSETS IN A WORLD CLASS GEOLOGICAL SETTING



Fully Permitted
1,300
tonnes per day
 mill and mine site infrastructure

Significant Asset Value
+\$300 million
replacement cost
 reduced timeline from discovery to production

Centralized Processing Facility
 Multiple potential ore sources within trucking distance to provide processing feed
Hub and Spoke Operation

Underground Infrastructure
2 million
ounces historical production
 significant potential to expand

Tier 1 Location
Mining Friendly Jurisdiction
 Pro-development Province of Manitoba, low-cost hydro power and a skilled workforce

The technical information in this presentation has been reviewed and approved by Michele Della Libera, P.Geo., Vice President of Exploration. Mr. Della Libera is a Qualified Person for the purposes of NI 43-101.

