



High-Grade Gold in Manitoba, Canada

Near Term Gold Production and Development Opportunity

Snow Lake Belt

Apex 100% (Au, Li)

Abitibi Belt (Timmins)

Denton-Keefer 100% (Au)



Rice Lake Belt

Rice Lake 100% (Au)

Highlights



Fully Permitted Mine with Mill & Infrastructure

- Currently 1,300 tpd, readily expandable to 2,250 tpd
- Replacement value in excess of \$300M



1.1M oz Updated Gold Resource¹ with Expansion Potential

- Over 2.3M of historic production
- Significant low-risk resource expansion potential in the near term



Large Portfolio of Gold Prospects

- Additional resources with historic production within trucking distance
- Multiple new large gold targets identified

Management & Board

Shaun Heinrichs, *President and CEO*

Michele Della Libera, *VP Exploration*

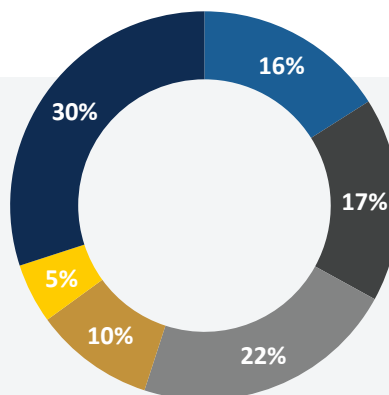
Carmen Amezcua, *CFO*

Gary O'Connor, *Executive Chair*

Mike Hoffman, *Director*

Blair Schultz, *Director*

Anna Ladd Kruger, *Director*



■ HNW

■ Institutional

■ Insider

■ Eric Sprott

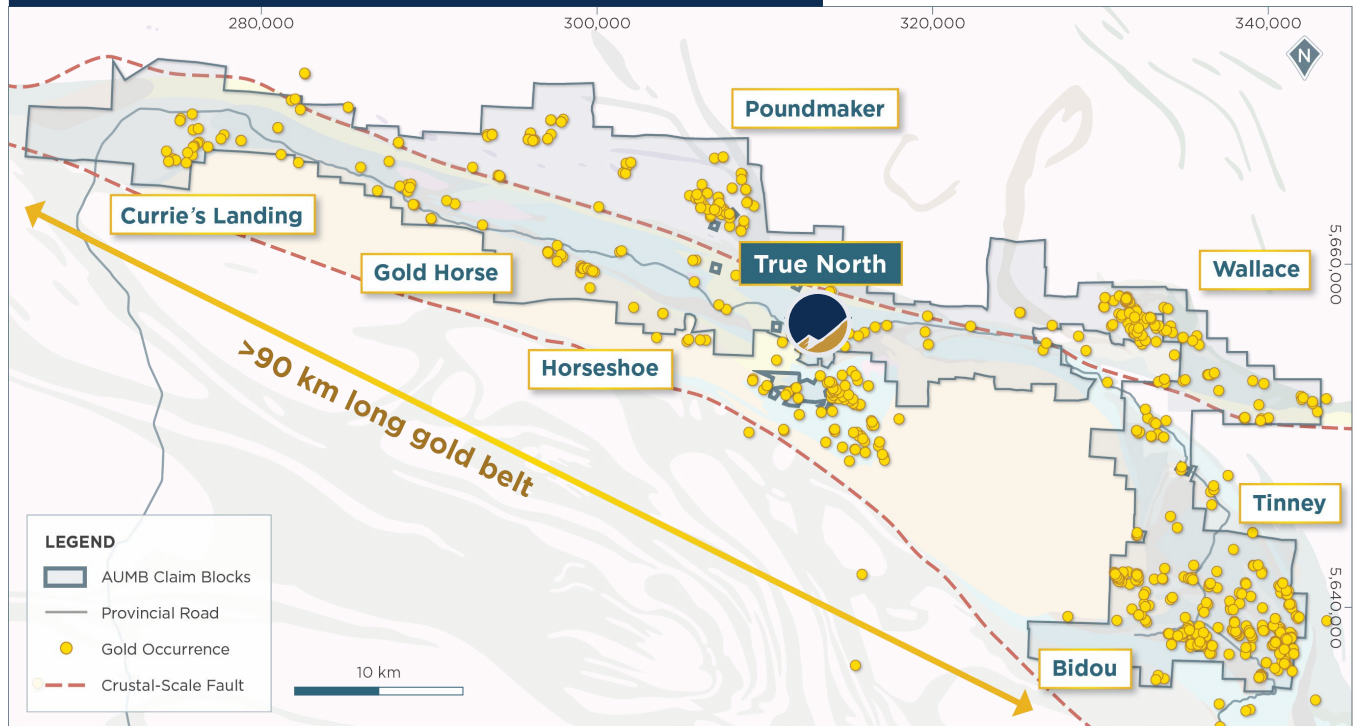
■ Strategic

■ Retail

Capital Structure

| | |
|------------------------|---------|
| Shares Outstanding | 251.3M |
| Options | 11.2M |
| Warrants Outstanding | 33.7M |
| Fully Diluted | 296.2M |
| Market Cap (20-d VWAP) | \$57.8M |
| Daily Average Volume | 3.2M |
| Cash (with Financing) | \$15.2M |

Strategic Assets in a World Class Geological Setting



Fully Permitted

1,300

tonnes per day

mill and mine site infrastructure

Significant Asset Value

+\$300 million

replacement cost

reduced timeline from discovery to production

Centralized Processing Facility

Multiple potential ore sources within trucking distance to provide processing feed

Hub and Spoke Operation

Underground Infrastructure

+2.3 million

ounces historical production

significant potential to expand

Tier 1 Location

Mining Friendly Jurisdiction

Pro-development Province of Manitoba, low-cost hydro power and a skilled workforce



The technical information in this presentation has been reviewed and approved by Michele Della Libera, P.Geo., Vice President of Exploration. Mr. Della Libera is a Qualified Person for the purposes of NI 43-101

